

METHOD AND APPARATUS FOR ELECTRONIC BUSINESS POSTINGS AND NEGOTIATED TRANSACTIONS

ABSTRACT OF THE DISCLOSURE

An electronic business posting and negotiated transaction system for offering business products and inventory for sale, receiving offers and counter-offers to buy, and conducting transactions for the same. The system utilizes a web-based relational database which receives, qualifies, and stores postings of business products, and receives, qualifies and responds to search queries for postings. The system receives, qualifies and transmits offers for purchase to sellers, transmits counter-offers, and maintains a searchable record of the communications and of the status of the posted goods.